



7 June 2019

ASX ANNOUNCEMENT

Notice for Repayment of Loan Provided to Cervantes Corporation Limited

Global Vanadium Limited (**Company**) refers to its previous announcement regarding the loan agreement that it entered with Cervantes Corporation Limited on 23 July 2012 (**Loan Agreement**) and the purported amendment of the Loan Agreement on 2 August 2018 (**Amendment Agreement**).

The Company has today given written notice to Cervantes Corporation Limited, in accordance with the terms of the Loan Agreement, that all amounts payable under the Loan Agreement must be repaid, either on or before 8 June 2021, or, on or before 8 June 2020.

The Board is reviewing and considering the terms of the Amendment Agreement and the Loan Agreement and the Company's basis for entering into the Amendment Agreement. The date for repayment of the loan will be determined with the outcome of the Company's review of the legality of the Loan Agreement and Amendment Agreement.

Patrick Glovac
Director
Global Vanadium Limited